

**Apache Hills Property Owners Association, Inc**  
**Balance Sheet**  
**As of May 31, 2024**

**ASSETS**

**Current Assets**

**Bank Accounts**

Shelby State Bank Checking \$10,605.66

Shelby State Bank Reserve 30,728.65

Shelby State Bank Trust 1,500.00

**Total Bank Accounts** 42,834.31

**Accounts Receivable**

Accounts Receivable 1,895.00

**Total Accounts Receivable** 1,895.00

**Other Current Assets**

Undeposited Funds 0.00

**Total Other Current Assets** 0.00

**Total Current Assets** 44,729.31

**Fixed Assets**

Accumulated Depreciation (478.57)

**Boat Launch**

Original cost 13,300.56

**Total Boat Launch** 13,300.56

Other fixed assets 10,032.50

**Total Fixed Assets** 22,854.49

**TOTAL ASSETS** \$67,583.80

**Apache Hills Property Owners Association, Inc**  
**Balance Sheet**  
**As of May 31, 2024**

**LIABILITIES AND EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

<b>Accounts Payable</b>	\$7,521.35
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<b>Total Accounts Payable</b>	<u>7,521.35</u>
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**Other Current Liabilities**

<b>Capital Reserve</b>	0.00
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<b>Customer Deposits/Retainers</b>	0.00
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<b>Deferred Dues Income</b>	0.00
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<b>Road Deposits</b>	1,500.00
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<b>Total Other Current Liabilities</b>	<u>1,500.00</u>
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<b>Total Current Liabilities</b>	<u>9,021.35</u>
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<b>Total Liabilities</b>	<u>9,021.35</u>
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**Equity**

<b>Capital Reserve Committed Funds</b>	0.00
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<b>Retained Earnings</b>	43,650.90
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<b>Net Income</b>	14,911.55
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<b>Total Equity</b>	<u>58,562.45</u>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>58,562.45</u></u> <u><u>9,021.35</u></u> <u><u>\$67,583.80</u></u>
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**Apache Hills Property Owners Association, Inc**  
**Profit and Loss**  
**June 2023 - May 2024**

	<b>Total</b>
<b>Income</b>	
Association Dues	\$37,365.00
Late Fees	74.50
<b>Total Income</b>	<b>37,439.50</b>
<b>Gross Profit</b>	<b>37,439.50</b>
<b>Expenses</b>	
Bank Service Charges	3.00
Business License & Fees	60.00
Dues and Subscriptions	1,141.80
<b>Insurance</b>	
General Liability Insurance	1,691.00
<b>Total Insurance</b>	<b>1,691.00</b>
Office Equipment	419.74
Office Supplies	23.17
Postage and Delivery	125.75
<b>Professional Fees</b>	
Accounting Fees	840.00
Legal Fees	13,525.26
<b>Total Professional Fees</b>	<b>14,365.26</b>
<b>Repairs &amp; Maintenance</b>	
Maintenance - Mowing	800.00
Maintenance - Snow Plowing	2,250.00
Repairs-Boat Launch	57.22
Repairs-Roads	1,571.63
<b>Total Repairs &amp; Maintenance</b>	<b>4,678.85</b>
<b>Total Expenses</b>	<b>22,508.57</b>
<b>Net Operating Income</b>	<b>14,930.93</b>
<b>Other Income</b>	
Interest Income	10.62
<b>Total Other Income</b>	<b>10.62</b>
<b>Other Expenses</b>	
Other Expense	30.00
<b>Total Other Expenses</b>	<b>30.00</b>
<b>Net Other Income</b>	<b>(19.38)</b>
<b>Net Income</b>	<b>\$14,911.55</b>

**Apache Hills Property Owners Association, Inc**  
**Statement of Cash Flows**  
**June 2023 - May 2024**

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	\$14,911.55
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	
Accounts Receivable	360.24
Accounts Payable	(4,688.55)
Customer Deposits/Retainers	(548.35)
Road Deposits	0.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>(4,876.66)</b>
<b>Net cash provided by operating activities</b>	<b>10,034.89</b>
<b>INVESTING ACTIVITIES</b>	
Boat Launch:Original cost	(3,729.08)
<b>Net cash provided by investing activities</b>	<b>(3,729.08)</b>
<b>Net cash increase for period</b>	<b>6,305.81</b>
<b>Cash at beginning of period</b>	36,528.50
<b>Cash at end of period</b>	<b>\$42,834.31</b>