Apache Hills Property Owners Association, Inc Balance Sheet As of May 31, 2024

ASSETS

Current Assets	
Bank Accounts	
Shelby State Bank Checking	\$10,605.66
Shelby State Bank Reserve	30,728.65
Shelby State Bank Trust	1,500.00
Total Bank Accounts	42,834.31
Accounts Receivable	
Accounts Receivable	1,895.00
Total Accounts Receivable	1,895.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	44,729.31
Fixed Assets	
Accumulated Depreciation	(478.57)
Boat Launch	
Original cost	13,300.56
Total Boat Launch	13,300.56
Other fixed assets	10,032.50
Total Fixed Assets	22,854.49
TOTAL ASSETS	\$67,583.80

Apache Hills Property Owners Association, Inc Balance Sheet As of May 31, 2024

LIABILITIES AND EQUITY

Liabilities Current Liabilities

Accounts Payable

Accounts Payable	\$7,521.35
Total Accounts Payable	7,521.35
Other Current Liabilities	
Capital Reserve	0.00
Customer Deposits/Retainers	0.00
Deferred Dues Income	0.00
Road Deposits	1,500.00
Total Other Current Liabilities	1,500.00
Total Current Liabilities	9,021.35
Total Liabilities	9,021.35
Equity	
Capital Reserve Committed Funds	0.00
Retained Earnings	43,650.90
Net Income	14,911.55
Total Equity	58,562.45
TOTAL LIABILITIES AND EQUITY	\$67,583.80

Apache Hills Property Owners Association, Inc Profit and Loss June 2023 - May 2024

IncomeAssociation Dues\$37,365.00Late Fees74.50Total Income37,439.50Gross Profit37,439.50Expenses30.00Business License & Fees60.00Dues and Subscriptions1,141.80Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance4,578.85Total Repairs & Maintenance4,678.85Total Repairs & Maintenance10.62Other Income10.62Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income(19.38)Net Income(19.38)Net Income(19.38)Net Income\$14,911.55		Total
Late Fees74.50Total Income37,439.50Gross Profit37,439.50Expenses8ank Service Charges3.00Business License & Fees60.00Dues and Subscriptions1,141.80Insurance1,691.00General Liability Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Repairs & Maintenance10.62Total Repairs & Maintenance10.62Total Repairs & Maintenance10.62Total Cher Income10.62Total Other Income10.62Other Expenses30.00Net Other Income(19.38)	Income	
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Gross Profit37,439.50Expenses3.00Bank Service Charges3.00Business License & Fees60.00Dues and Subscriptions1,141.80Insurance1,691.00General Liability Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Boats15,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance11,4930.93Other Income10.62Total Other Income10.62Other Expenses30.00Net Other Income10.62Other Income10.62Other Expenses30.00Net Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income30.00Net Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62Other Income10.62 <th>Late Fees</th> <th>74.50</th>	Late Fees	74.50
ExpensesBank Service Charges3.00Business License & Fees60.00Dues and Subscriptions1,141.80Insurance1,691.00General Liability Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Mowing2,250.00Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Repairs & Maintenance11,4930.93Other Income10.62Total Other Income10.62Total Other Income30.00Net Other Income30.00Net Other Income10,62Other Expenses30.00Net Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income30.00Net Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62Other Income10,62O	Total Income	37,439.50
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Business License & Fees60.00Dues and Subscriptions1,141.80Insurance1,691.00Ceneral Liability Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees840.00Legal Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Mowing2,250.00Repairs-Boat Launch57.22Repairs-Boat Launch57.22Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income10.62Other Income10.62Other Expenses30.00Total Other Income30.00Net Other Income(19.38)	Expenses	
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Total Insurance1,691.00Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Boats1,571.63Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Net Other Income30.00Net Other Income30.00Net Other Income30.00Net Other Income30.00Net Other Income(19.38)	Insurance	
Office Equipment419.74Office Supplies23.17Postage and Delivery125.75Professional Fees40.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Repairs & Maintenance14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Net Other Income30.00Net Other Income30.00Net Other Income10.62Other Expenses30.00Net Other Income10.62Net Other Income10.62Net Other Income10.00Net Other Income10.62Net Other Income10.62Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income119.38	General Liability Insurance	1,691.00
Office Supplies23.17Postage and Delivery125.75Professional Fees440.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income10.62Total Other Income10.62Other Expenses30.00Net Other Income30.00Net Other Income10.62Other Expenses30.00Net Other Income(19.38)	Total Insurance	1,691.00
Postage and Delivery125.75Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income10.62Interest Income10.62Other Income30.00Other Expenses30.00Other Expenses30.00Net Other Income30.00Interest Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income(19.38)	Office Equipment	419.74
Professional Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Total Other Income10.62Other Expenses30.00Net Other Income10.38	Office Supplies	23.17
Accounting Fees840.00Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance14,365.26Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Total Other Income10.62Other Expenses30.00Total Other Expenses30.00Net Other Expenses30.00Net Other Income10.62	Postage and Delivery	125.75
Legal Fees13,525.26Total Professional Fees14,365.26Repairs & Maintenance800.00Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Total Other Income10.62Other Expenses30.00Net Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income10.62	Professional Fees	
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Repairs & MaintenanceMaintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62Other Expenses30.00Net Other Income10.62Other Expense30.00Net Other Income10.62Other Expense30.00Net Other Income10.62Other Expense30.00Net Other Income10.62Maintenance30.00Net Other Income10.62Net	Legal Fees	13,525.26
Maintenance - Mowing800.00Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Other Expenses30.00Net Other Income30.00Interest Income10.62Other Expenses30.00Other Expense30.00Net Other Income10.62	Total Professional Fees	14,365.26
Maintenance - Snow Plowing2,250.00Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62Other Expenses30.00Interest Income10.62Other Expenses30.00Interest Income10.62Other Expenses10.62Other Expense10.62 <t< th=""><td>Repairs & Maintenance</td><td></td></t<>	Repairs & Maintenance	
Repairs-Boat Launch57.22Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Other Income30.00Other Expenses30.00Other Expenses30.00Net Other Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62	Maintenance - Mowing	800.00
Repairs-Roads1,571.63Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62	Maintenance - Snow Plowing	2,250.00
Total Repairs & Maintenance4,678.85Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Net Other Income10.62	Repairs-Boat Launch	57.22
Total Expenses22,508.57Net Operating Income14,930.93Other Income10.62Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Repairs-Roads	1,571.63
Net Operating Income14,930.93Other Income10.62Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Total Repairs & Maintenance	4,678.85
Other Income10.62Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Total Expenses	22,508.57
Interest Income10.62Total Other Income10.62Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Net Operating Income	14,930.93
Total Other Income10.62Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Other Income	
Other Expenses30.00Other Expenses30.00Total Other Expenses30.00Net Other Income(19.38)	Interest Income	10.62
Other Expense30.00Total Other Expenses30.00Net Other Income(19.38)	Total Other Income	10.62
Total Other Expenses30.00Net Other Income(19.38)	Other Expenses	
Net Other Income (19.38)	Other Expense	30.00
	Total Other Expenses	30.00
Net Income \$14,911.55	Net Other Income	(19.38)
	Net Income	\$14,911.55

Apache Hills Property Owners Association, Inc Statement of Cash Flows June 2023 - May 2024

	Total
OPERATING ACTIVITIES	
Net Income	\$14,911.55
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	360.24
Accounts Payable	(4,688.55)
Customer Deposits/Retainers	(548.35)
Road Deposits	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(4,876.66)
Net cash provided by operating activities	10,034.89
INVESTING ACTIVITIES	
Boat Launch:Original cost	(3,729.08)
Net cash provided by investing activities	(3,729.08)
Net cash increase for period	6,305.81
Cash at beginning of period	36,528.50
Cash at end of period	\$42,834.31