

Apache Hills Property Owners Association, Inc 2024-25 Budget

	<u>Budget</u> <u>2024-25</u>	<u>Budget</u> <u>Comments</u>
<u>Income</u>		
Association Dues	\$38,493.00	Incr from \$265 to \$273 per lot
Late Fees	\$0.00	Immaterial
Total Income	<u>\$38,493.00</u>	
<u>Expenses</u>		
Bank Service Charges		
Business License & Fees	\$0.00	Immaterial
Dues and Subscriptions	\$1,200.00	Adjusted for inflation
Insurance		
General Liability Insurance	<u>\$1,750.00</u>	Adjusted for inflation
Total Insurance	<u>\$1,750.00</u>	
Office Equipment	\$0.00	Current run rate
Office Supplies	\$200.00	Current run rate
Postage and Delivery	\$250.00	Current run rate
Printing and Reproduction	\$500.00	July Annual Meeting
Professional Fees		
Accounting Fees	\$900.00	Current run rate
Legal Fees	<u>\$15,000.00</u>	SNC collection, STR enforcement
Total Professional Fees	<u>\$15,900.00</u>	
Rent	\$100.00	July Annual Meeting
Repairs & Maintenance	\$100.00	Current run rate
Maintenance - Mowing	\$900.00	Current run rate
Maintenance - Snow Plowing	\$4,000.00	Weather dependent
Maintenance-Sea Weed Control	\$100.00	Current run rate
Repairs-Boat Launch	\$100.00	Current run rate
Repairs-Roads	<u>\$1,000.00</u>	Current run rate
Total Repairs & Maintenance	<u>\$6,200.00</u>	
Total Expenses	<u>\$26,100.00</u>	
Net Operating Income	<u>\$12,393.00</u>	
<u>Other Income (Expense)</u>		
Interest Income	\$10.00	Current run rate
Other Expense	<u>\$0.00</u>	Immaterial / non-recurring exp
Net Other Income	<u>\$10.00</u>	
Net Income (Loss)	<u><u>\$12,403.00</u></u>	

This budget was approved by the AHPOA Board of Directors on June 17, 2024.